

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 2437 – SB 3626

February 29, 2012

SUMMARY OF BILL: Increases, from 10 to 25 years, the required age of a motor vehicle that can be purchased by a motor vehicle dismantler or metal processor without proof of title, provided certain information concerning the vehicle is maintained by the buyer for at least three years.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Based on the information provided by the Department of Revenue, increasing the minimum age requirement for motor vehicles purchased for dismantling or scrap, which are exempt from proof of title requirements, will have no fiscal impact on state or local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/rnc

HB 2437 – SB 3626